

Xevant

Real-time, AI-powered pharmacy benefits analytics and automation platform for PBMs, health plans, and employers to reduce costs and improve patient outcomes.

https://www.xevant.com

Overview

Xevant is a leading, real-time, Al-powered pharmacy benefits analytics and automation platform designed to transform complex pharmacy claims data into immediate, actionable insights. The platform accelerates and simplifies the painstaking task of data analysis and report building for pharmacy benefit managers (PBMs), third-party administrators (TPAs), health plans, brokers, and consultants.

At its core, Xevant's mission is to achieve the lowest net healthcare cost through intelligent, real-time technology, providing unmatched transparency into the pharmacy benefits ecosystem. The platform's Al-powered data ingestion and standardization capabilities autonomously transform diverse data formats into a consistent, usable structure, reducing time spent on data integration by as much as 65%.

The Xevant platform is a comprehensive solution, often referred to as X4, encompassing 14 modules, over 330 dashboards, and more than 4,000 reports. Key product modules include:

VerX Platform: A new suite of interconnected systems (Cortex, Pulse, Axis, Nudge) that reverseengineer prescription claims to reveal the lowest achievable net cost for every claim in real-time.

AlertLogic: Provides intelligent, real-time alerts to proactively manage performance and instantly details over/under-performance of all pharmacy benefits KPIs.

BidLogic: Automates price evaluation and modeling to maximize client savings and generate custom pricing proposals in minutes.

RebateLogic: A fully transparent drug rebate solution that automates the management and optimization of drug rebates.

ClinicalLogic: Automates the identification of newly diagnosed members and alerts clinicians, enabling them to focus on care management for better health and lower costs.

PlanReview: Automates the creation of customized, comprehensive plan review reports in a PowerPoint format in seconds, saving thousands of man-hours.

Specialty Dashboards: Includes the Biosimilar Dashboard and GLP-1 Dashboard for targeted cost management and utilization optimization.

Target users leverage Xevant to move from a retrospective, manual reporting model to a proactive, real-time intervention model, resulting in significant cost reductions (e.g., up to 9% decrease in overall plan costs) and improved member health outcomes.

Key Features

- Real-time, Al-powered analytics and automation
- Automated data ingestion and standardization
- VerX Platform for lowest-net-cost prescription claims analysis
- AlertLogic: Intelligent, real-time performance alerts
- BidLogic: Automated price evaluation and modeling
- RebateLogic: Fully transparent drug rebate solution
- PlanReview: Automated report generation (PowerPoint)
- Biosimilar and GLP-1 Dashboards for targeted cost management

Pricing

Model: enterprise

SaaS-based pricing is customized and based on usage elements, including the number of lives under management. Specific packages and add-ons are available, and pricing is not publicly disclosed.

Target Company Size: medium, enterprise

Integrations

PBM/TPA/Health Plan Data Systems (via AI-enabled ingestion), Mercer (Customer/Partner), NFP (Customer/Partner)

Compliance & Certifications

HIPAA, SOC2

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