



# OSP Labs Payment Posting

Custom automated payment posting software for healthcare organizations, designed to streamline Revenue Cycle Management (RCM) and eliminate manual data entry.

<https://www.osplabs.com>

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## Overview

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OSP Labs Payment Posting is a custom-developed automation solution for healthcare organizations, medical practices, and hospitals to manage the critical payment posting function within the Revenue Cycle Management (RCM) workflow. As a custom software developer, OSP Labs builds this solution to integrate seamlessly with a client's existing Electronic Health Record (EHR) and medical billing systems.

## Key Benefits & Value Proposition

The primary value of the solution is end-to-end automation, which replaces manual, repetitive tasks to significantly reduce errors and accelerate the payment posting process from hours to minutes. This ensures accurate financial records, optimizes cash flow, and enables early detection of claim denials.

## Main Features and Capabilities

The custom software is designed to include state-of-the-art automation features:

**Automated ERA/ERN Retrieval and Posting:** Simplifies the process of automatically fetching and posting Electronic Remittance Advice (ERA) or Electronic Remittance Notices (ERN) to the relevant platform.

**Multiple Payment Posting:** Efficiently handles high-volume payment postings without manual intervention.

**Payments Analysis:** Provides comprehensive financial tracking and data-driven insights for revenue recognition.

**Denial Posting:** Facilitates the early detection and management of claim denials.

**EHR/Billing System Integration:** Offers live visibility and seamless financial data exchange with existing systems, adhering to standards like HL7 and FHIR.

**Account Reconciliation:** Reconciles payments against claims, manages adjustments, and accurately updates patient account balances.

## Target Users and Use Cases

The solution is targeted at healthcare providers, medical practices, hospitals, and multi-specialty physician groups, particularly those with high-volume payment transactions who are looking to optimize RCM, reduce administrative overhead, and ensure strict compliance with healthcare billing regulations.

## Key Features

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- Automated ERA/ERN Retrieval
- End-to-End Payment Posting Automation
- Denial Posting and Management
- Multiple Payment Posting Handling
- Real-time Updates and Visibility
- Payment Analysis and Reporting
- Patient Account Balance Updates
- Integration with EHR and Billing Systems

## Pricing

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**Model:** enterprise

Custom software development. Pricing is based on project scope, complexity, and integration requirements. Contact OSP Labs for a detailed quote. OSP Labs typically targets projects with a budget above \$15,000.

**Target Company Size:** small, medium, enterprise

## Integrations

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EHR Systems, Medical Billing Systems, Payment Gateways, EMR Systems, ADT Systems

## Compliance & Certifications

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HIPAA, PCI DSS, ISO 9001:2015

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