

HealthRev Velocity

Al-powered Revenue Cycle Management (RCM) and operational analytics platform for home health, hospice, and palliative care agencies.

https://healthrevpartners.com

Overview

HealthRev Velocity is a proprietary, Al-powered SaaS solution designed to transform Revenue Cycle Management (RCM) for multi-site home health, hospice, and palliative care agencies. The platform is offered as a stand-alone software solution for in-house RCM teams or as a full-service solution paired with HealthRev Partners' dedicated RCM experts.

Key Benefits & Value Proposition:

Predictable Revenue: Accelerates cash flow and creates predictable revenue by reducing denials and expediting reimbursements, aiming for a 98% first-pass claim approval rate and up to 40% fewer denials.

Unmatched Transparency: Provides real-time analytics and customizable RCM dashboards, allowing agencies to track billed-to-paid trends, monitor unbilled revenue, and gain actionable insights into every stage of the revenue cycle.

Operational Efficiency: Includes features like automated Quality Assurance (QA) for charting and documentation, clinician productivity reports to identify training needs, and a centralized Claims Queue for managing follow-ups and priorities.

Main Features and Capabilities:

Centralized Claims Queue: Provides a single view of all claims with assigned billers, statuses, followup dates, and priority, ensuring no claim is left behind.

Al-Powered Tracking & Forecasting: Utilizes Al to track claims in the 61-90 day and over 90-day segments and can provide revenue forecasts based on current system data.

Platform Agnostic Integration: Integrates with any existing Electronic Medical Record (EMR) system, with pre-built roadmaps for over 15 EMRs, allowing agencies to switch EMRs without losing historical RCM data.

Accounts Receivable (AR) Management: Features a color-coded AR management dashboard to highlight balances needing immediate attention, helping to prioritize follow-ups and reduce write-offs. **Compliance & Review:** Includes Coding and OASIS Review services, HIPAA-compliant notifications, and is a SOC 2 Type II Certified Software.

Target Users and Use Cases:

Target Users: Administrators, financial officers, RCM teams, and clinical leadership at multi-site home health, hospice, and palliative care agencies.

Use Cases: Revenue cycle management, coding accuracy, claims denial reduction, cash flow acceleration, financial forecasting, and clinician performance optimization.

Key Features

- AI-Powered Claims Tracking
- Centralized Claims Queue
- Real-Time RCM Dashboards
- Cash Flow and Revenue Forecasting
- Automated QA and Documentation Review
- Platform-Agnostic EMR Integration
- Color-Coded AR Management
- Clinician Productivity Reports

Pricing

Model: enterprise

Pricing is not publicly disclosed and is available upon consultation. The company offers a 60-day no-risk trial and advanced funding options for clients.

Target Company Size: medium, enterprise

Integrations

EMR Systems (15+ systems), WorldView, KanTime, Trella Health, Forcura, Complia Health

Compliance & Certifications

HIPAA, SOC2 (Type II Certified)

This document was generated by IntuitionLabs.ai with the assistance of AI. While we strive for accuracy, please verify critical information independently.