CoverMyMeds

A healthcare technology platform that automates the prior authorization process for prescribers, pharmacies, and health plans to accelerate patient access to medication.

https://www.covermymeds.com

Overview

CoverMyMeds is a comprehensive healthcare technology solution designed to streamline the complex and time-consuming prior authorization (PA) process. It operates as an electronic prior authorization (ePA) platform, connecting prescribers, pharmacies, health plans, and pharmaceutical manufacturers through a single, unified network.

Key Benefits and Capabilities:

Accelerated Time to Therapy: By automating the submission and tracking of PA requests, the platform helps reduce the time from prescription to patient access, often completing requests up to three times faster than traditional phone or fax methods.

Reduced Administrative Burden: The software integrates directly with over 350 EHRs and numerous pharmacy management systems, allowing for in-workflow submission, automatic form population, and real-time status updates, significantly reducing paperwork and manual follow-up.

Real-Time Benefit Check (RxBC): Provides prescribers with patient-specific prescription cost and coverage information, including prior authorization requirements, at the point of prescribing, which helps reduce prescription abandonment.

Extensive Network: The platform connects over 950,000 providers, 50,000 pharmacies, and most health plans and PBMs, representing 96% of prescription volume.

CoverMyMeds is a McKesson company and offers solutions for the entire medication access journey, including affordability and adherence programs, in addition to its core ePA and RxBC functionality. It is the industry leader in electronic prior authorization, helping to complete millions of PAs annually.

Key Features

- Electronic Prior Authorization (ePA)

- Real-Time Benefit Check (RxBC)

- Formulary Management

- EHR/E-Prescribing Integration

- Denial and Appeals Management

- Patient Assistance Programs

- Pharmacy Workflow Integration

Pricing

Model: freemium

The core electronic prior authorization (ePA) and Real-Time Benefit Check (RxBC) services are available at no cost to healthcare providers and pharmacists. Custom, enterprise pricing is used for solutions tailored for Pharmaceutical Manufacturers, Payers, and Health Systems.

Target Company Size: startup, small, medium, enterprise

Integrations

EHR Systems (350+ integrated), Pharmacy Management Systems, E-Prescribing Systems, NewCrop, DrChrono, PioneerRx, Amazing Charts

Compliance & Certifications

HIPAA