

# **CompassWay**

End-to-end digital lending and loan management software, specializing in automated patient financing and healthcare loan solutions.

https://compassway.org

## **Overview**

CompassWay is a cloud-based, end-to-end digital lending platform and Loan Management Software (LMS) designed for both B2B and B2C markets, delivered through a cost-effective SaaS model . It automates the entire loan lifecycle, from application and underwriting to servicing and repayment, with a focus on enhancing efficiency and reducing operational costs through smart automation .

#### **Key Benefits & Target Market**

While serving general digital lending, microfinance, and e-commerce financing, CompassWay has a specialized focus on **Healthcare Financing**. The software is designed to revolutionize medical loan origination and management by enabling healthcare providers to offer in-house patient financing and flexible payment plans. This improves patient access to treatment, enhances the patient experience, and helps practices better manage cash flow and potentially increase medical billing. The platform is suitable for all company sizes, including small, medium, and large enterprises.

#### Main Features & Capabilities

**Loan Origination & Servicing:** Manages the complete loan lifecycle from application to repayment . **AI-Powered Credit Decisioning:** Utilizes a built-in credit decision scoring system, AI-powered credit decision engine, and automated underwriting to provide real-time credit assessments and swift loan approvals .

**Compliance & Risk Management:** Includes features for Compliance Management, Fraud Detection, and adherence to KYC (Know Your Customer) and AML (Anti-Money Laundering) procedures .

**Customer Portal (Borrow Portal):** A dynamic online hub that empowers borrowers with self-service tools for managing accounts, scheduling payments, setting up autopay, and editing repayment plans . **Document Management:** Supports features like e-Signature and comprehensive document handling .

**Payment Processing:** Automates payment handling for various transactions, including one-time and recurring payments .

**Reporting and Analytics:** Provides customizable dashboards and advanced reporting capabilities for continuous monitoring of business performance and customer behavior .

## **Key Features**

- Loan Origination & Servicing
- Al-Powered Credit Decision Engine
- Automated Underwriting
- Compliance & Risk Management
- Customer/Borrower Self-Service Portal
- Document Management & e-Signature
- Payment Processing & Automated Handling
- Reporting and Analytics

## **Pricing**

Model: subscription

Starting at \$99. Offers a Custom plan based on chosen system configuration and platform functionalities. Contact the vendor for a detailed quote .

Starting at: USD \$99

Target Company Size: small, medium, enterprise

This document was generated by IntuitionLabs.ai with the assistance of AI. While we strive for accuracy, please verify critical information independently.